

2nd Belgian Macroeconomics Workshop

Friday September 12th, 2014 @ Ghent University

Location: Het Pand, Onderbergen 1, 9000 Ghent, [Map and Route](#)

Organisers:

Freddy Heylen, Ewoud Quaghebeur, Joris Wauters (Ghent University)

Vivien Lewis (KU Leuven)

Luca Pensieroso (UC Louvain)

Programme

9:15 – 9:30 **Registration**

9:30 – 9:35 **Welcome**
Freddy Heylen (Ghent University).

Session 1

Chair: Luca Pensieroso (IRES – UC Louvain).

9:35 – 10:25 Peter Reusens (KU Leuven):
“An improved prior choice for the estimation of the time variation in time varying parameter vector autoregressive models”.

Discussant: Gerdie Everaert (Ghent University).

10:25 – 11:15 Elena Mattana (CORE – UC Louvain):
“A Dynamic Quantitative Macroeconomic Model of Bank Runs”.

Discussant: Koen Schoors (Ghent University).

11:15 – 12:00 Coffee Break

12:00 – 13:00 *Invited lecture*
Karel Mertens (Cornell University)
“Marginal Tax Rate and Income: New Time Series Evidence”.

13:00 - 14:00 Lunch

Session 2

Chair: Vivien Lewis (KU Leuven).

14:00 – 14:50 Olga Croitorov (KU Leuven):
“Sovereign debt and asymmetric market information”.

Discussant: Robert Kollmann (ULB).

14:50 – 15:40 Marco Bernardini (Ghent University):
“Private Leverage and the Time-Varying Government Spending Multiplier”.

Discussant: Karel Mertens (Cornell University).

15:40 – 16:10 Coffee Break

16:10 – 17:00 Ferre De Graeve (Riksbank):
“Forward Guidance and Long Term Interest Rates: Inspecting the Mechanism”.

Discussant: Michele Lenza (ECB).

17:00 – 17:50 Juan Equiza (ULB):
“Sovereign debt maturity and debt-to-GDP dynamics in six Euro area countries”.

Discussant: Pelin Ilbas (National Bank of Belgium, KU Leuven).

18:00 – 19:00 Drink

Each presenter has 35 minutes (including questions for clarification from the audience), and each discussant has 15 minutes.

Freddy Heylen
freddy.heylen@ugent.be
Tel.: 09 264 34 85

Vivien Lewis
vivien.lewis@kuleuven.be
Tel.: 016 37 37 32

Luca Pensieroso
luca.pensieroso@uclouvain.be
Tel.: 010 47 35 08

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