

Financial Law Institute

Working Paper Series

WP 1999-4

April 1999

*Internationaal privaatrechtelijke
problemen bij documentair
krediet*

Reinhard Steennot



*The **Financial Law Institute** is a department within the Law School of the University of Ghent, Belgium. The research activities undertaken within the Institute focus on various issues of company and financial law, including private and public law of banking, capital markets regulation, company law and corporate governance.*

*The **Working Paper Series**, launched in 1999, aims at promoting the dissemination of the research results of different researchers within the Financial Law Institute to the broader academic community. The use and further distribution of the Working Papers is allowed for scientific purposes only. Working papers are published in their original language (Dutch, French, English or German) and are provisional.*

*For more information and a full list of available working papers, please consult the **homepage** of the Financial Law Institute at:*

<http://allserv.rug.ac.be/~ewymeers>

© Financial Law Institute, Universiteit Gent, 1999

*Internationaal privaatrechtelijke
problemen bij documentair krediet*

Reinhard Steennot

Abstract

The article focuses on the problems arising in connection with documentary credits in international private law. After a short description of the role of the parties involved, it describes the criteria which should be applied to determine the international jurisdiction and the applicable law. Due to its independent nature, conflicts concerning the different legal relations involved in a documentary credit are often brought before different judges. The assessment of the applicable law on the contrary will in most circumstances lead to the same result. Related problems, as problems concerning securities, seizure and bills of exchange are governed by specific laws.

Published in:

Revue de la Banque/Bank- en Financieuzen, 1999/5, pp.208-217.

As this working paper has been published in the abovementioned journal, it is no longer available in working paper format. Readers are kindly referred to the published article

© Financial Law Institute, Universiteit Gent, 1999